



## Endowment Committee Report

### **SW MN Synod \$6384.04**

\$1500- For 5 grants of \$300 each to pastors engaging in spiritual direction.

\$500 –the Plunge to Geneva and Taize where Pastor Amber Ingalsbe, St. Stephen's, Marshall, will attend through ELCA GM

\$1000-Conference for Solo Pastors and their Presidents for congregations who worship under 125.

\$2000-Development of a SW MN synod Mission Innovation fund for celebrating the 25<sup>th</sup> anniversary of the ELCA.

\$1250- For an event with a keynote speaker in the southern half of synod such as Andrew Root.

**Pension Equity** had no grants given out due to lack of qualified applications.

**Debt Reduction:** 29 grants total - \$13,395 (22 @ \$500, 7 at less based on time served in call)

### **Scholarships: from Endowment Funds**

4 scholarships @ \$21,200 from Fund for Leaders Support & Lutheran Men in Mission

*(Not endowment funds, but additional gifts from individuals and congregations received during the year, \$30,000 + \$7,000, helped 10 seminarians.)*

### **Distribution of Funds from: Mission Enhancement \$2252.53**

\$1000- Conference Worship Events

\$1200-Worship Enrichment Event in coordination with synod wide emphasis on worship.

### **Beverly Lentz estate amount of \$35, 819.15 given to the Endowment Funds for Leadership Support Funds**

**Distribution in the following manner:**

**Scholarships: \$12,000**

**Debt Relief: \$12,000**

**Pension Equity: \$11,819.15**

**PIE Events:** 3 Events were held in 2013 throughout the synod. Several refinements have made the presentation informative, entertaining and thought-provoking for those in attendance. The reputation of the presentation is creating a greater demand for more events in 2014.

Respectfully Submitted by,

Rev. Julie A. K. Anderson as Chair on behalf of the Endowment Committee.